GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1494
ANSWERED ON:03.03.2000
WORLD BANK ASSISTANCE FOR BANKING SECTOR ONE
NAMDEO HARBAJI DIWATHE

Will the Minister of FINANCE be pleased to state:

(a) whether the nationalised banks have sought World Bank financial assistance for their restructuring/modernisation programmes; and

(b) if so, the bank-wise details of the proposals submitted/under consideration/ finalised and the present status thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) and (b) Capita! Restructuring Loan (CRL) and Modernisation and InstitutionaDevelopment Loan (MIDL} for selected banks were comprising of a project approved by World Bank in 1995. An amount of US $ 200 million has been so far availed by Government under CRL. The bankwise details of MIDL are as under:-

(Amouni in US $ million)

SL. No.	Name of the bank	Amount Allocated	Amount drawn as on 28.2.2000
1.	Ailahabad Bank	14.4	-
2.	Bank of India	36.2	-
3.	Dena Bank	17.7	12.0
4.	Indian Bank	10.0	-
5.	Indian Overseas Bank	10.4	-
6.	Syndicate Bank	10.0	6.3
	TOTAL	98.7	51.7